

Small and Medium Sized Business Recovery Grant Program

INFO SHEET | March 04, 2021

The Business Grant Program provides fully funded grants to eligible B.C. businesses to ensure they have the support they need throughout the COVID-19 pandemic. Applications are being accepted until August 31, 2021 or until funds are fully expended, whichever comes first.

<p>How much funding is available?</p>	<p>A non repayable base grant of \$30,000 is available to eligible small and medium sized B.C. businesses impacted by COVID-19.</p> <p>If your business relies on domestic or international tourism, you may be eligible for an additional \$5,000 to \$15,000.</p>
<p>How does the Grant program work?</p>	<p>The program has two steps:</p> <p><u>Step One: start your application.</u> After you apply, the B.C. government adjudicates your application. They will reach out if they have any questions or need more information.</p> <p>If eligibility is confirmed, you move to <u>Step Two: completing your recovery plan.</u></p>
<p>Base grant eligibility</p>	<p>A business must meet all eligibility criteria to receive a base grant:</p> <ul style="list-style-type: none"> • NEW! Businesses only need to show a 30% revenue loss from March 2020 to now when compared to the same one-month period in 2019 • Majority share of the business is owned by one or more B.C. residents • Business has been operating in B.C. for at least 18 months as of the date of application • Business's sole or primary operations are located and conducted in B.C., is registered in B.C., and is current and pays taxes in B.C. (If you do not currently have a business registration number, please apply through BC Registries) • Business is currently operating (seasonal or temporarily closed businesses are eligible) • Business employs up to 149 people in B.C. for at least four months of the calendar year <ul style="list-style-type: none"> ○ Includes businesses that had employees or contracted staff prior to February 1, 2020 ○ For businesses that do not have staff, please tell us in your application how the grant funding will support your recovery and benefit your community • Business had positive cash flow for the last financial statement, prior to February 1, 2020 • Business's ownership has not prepared the business for closure, dissolution or for sale following February 1, 2020

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<p>Tourism top-up eligibility</p>	<p>To receive the tourism grant top-up, you must declare that you are a tourism business in your application.</p> <p>You are a tourism business if you cater to persons travelling to and staying in places outside their usual environment for not more than one consecutive year for leisure business and other purposes.</p>
<p>Grant program information:</p>	<p>Visit the B.C. government's program page to learn how the program works, determine eligibility requirements and see what documents you need to apply.</p> <p>NEW! Please note: Help preparing the entire application package is now available from a registered Small Business BC service provider. See the help section for contact information.</p> <ul style="list-style-type: none"> • https://gov.bc.ca/businessrecoverygrant • 中小型企业复苏补助金计划 (PDF, 476KB) • 中小型企业復甦補助金計劃 (PDF, 520KB) • ਛੋਟੇ ਅਤੇ ਦਰਮਿਆਨੇ ਆਕਾਰ ਦੇ ਬਿਜ਼ਨਸ ਲਈ ਰਿਕਵਰੀ ਗਰਾਂਟ ਪ੍ਰੋਗਰਾਮ (PDF, 206KB) • Programme de subvention pour la relance des petites et moyennes entreprises (PDF, 82KB) • برنامج منح الإعانة للمشاريع الصغيرة والمتوسطة (PDF, 129KB) • برنامج کمک هزینه بازاریابی برای کسب و کارهای کوچک و متوسط (PDF, 125KB) • 중소기업회복보조금 (PDF, 359KB) • Programa de subvenciones para la recuperación de las pequeñas y medianas empresas (PDF, 75KB) • Programa ng Gawad sa Pagbawi ng Maliit at Katamtamang Laki na Negosyo (PDF, 85KB) • Chương trình Trợ cấp Phục hồi cho Doanh nghiệp Nhỏ và Vừa (PDF, 132KB) • 中小企業回復助成金プログラム (PDF, 491KB)
<p>Need help?</p>	<p>NEW! If you need help at any step of the way, including preparing the required application documents, and with language translation and interpretation support, please contact:</p> <ul style="list-style-type: none"> • Phone: 1-833-254-4357 • Email: BusinessRecoveryGrantProgram@gov.bc.ca <p>Monday to Friday, 9am to 5pm PST (except statutory holidays)</p>